



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### **FIXED RATE SAVINGS BOND U/L 3** a sub-fund of **NBG International Funds FCP** **Class B (LU2783791325)**

FIXED RATE SAVINGS BOND U/L 3 is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by NBG Asset Management Luxembourg S.A. (the Manufacturer), which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <http://www.nbgam.lu> or call +30 210 900 74 00

NBG Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Accurate as of: 22 April 2024**

## What is this product?

### Type

This is an investment fund established as a Fonds commun de placement (FCP).

### Objectives

**Investment objective** The objective of the Sub-Fund aims to provide attractive yield over a ten period by investing in EUR denominated debt instruments.

The Sub-Fund is designed to be terminated approximately 10 years after the completion of its asset accumulation period intended to be on 30/06/2034 (the "Maturity"). The exact Maturity will be confirmed on or before the launch of the Sub-Fund and, once set, the Prospectus will be updated accordingly at the next available opportunity.

The Sub-Fund is designed to be held to maturity and Investors should be prepared to remain invested until the Sub-Fund is liquidated. The Sub-Fund's investment policy is designed to provide exposure to mainly bonds, treasury bills, notes or other similar fixed-income or floating rate securities issued primarily by European government, supranational or corporate issuers. At least 50% of the Sub-Fund's Portfolio should hold an Investment Grade Rating by at least one of the three major ratings agencies.

**Investment policies** The Investment Manager will invest in securities of maturity of 8 to 10.5 years, with an average maturity of approximately 10 years at inception and will construct the Sub-Fund's portfolio based on the attractiveness of the specific fixed income instruments during the Initial Offering Period. The Portfolio Manager will adopt a buy-and-hold strategy, but in special circumstances, the Management Company may exceed the 10 year maturity threshold if necessary for reinvestment purposes or to avoid losses in periods of high volatility.

When, in the opinion of the Investment Manager, the credit rating of an instrument or the credit profile of an issuer deteriorates after initial purchase, the Investment Manager will, at its full discretion, decide whether to hold or sell such instrument after considering various factors, including but not limited to risk of default, time to maturity, liquidity and market price, and re-invest the sale proceeds in other fixed income instruments within the scope of the investment strategy.

Proceeds received from instruments maturing before the maturity date shall be reinvested or held in cash or cash equivalents, at the Investment Manager's discretion.

The Sub-Fund can have up to 20% of its net assets in ancillary liquid assets (i.e. cash deposits at sight). Under exceptionally unfavorable market conditions and if justified in the interest of the investors, the Sub-Fund may temporarily invest up to 100% of its net assets in ancillary liquid assets and other liquid instruments. In addition and subject to any limitations set out in the "Techniques and Instruments relating to Transferable Securities" as more fully described in the Prospectus, the

Sub-Fund may use the following techniques and instruments such as financial futures, warrants, options and Interest Rate Swaps to achieve its investment objectives and for the purpose of efficient portfolio management.

The investments of the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities in the meaning of the EU Taxonomy Regulation.

**Benchmark** The Sub-Fund is actively managed. The Sub-Fund is not managed in reference to a benchmark.

**Redemption and Dealing** Subscriptions and redemptions are daily. Redemption orders received by the Registrar Agent on any Dealing Day are executed on the next business day.

**Distribution Policy** Income generated by the Share Class is reinvested.

**Launch date** The Fund was launched on 08/05/2024.

**Fund Currency** The base currency of the sub-fund is the EUR.

**Switching between Sub-Funds of NBG International Funds FCP** Switching between share classes of NBG International Funds FCP is not permitted. Switching between sub-funds is permitted provided the shareholder meets the requirements of the destination share class. For full details please refer to the Prospectus.

**Asset Segregation** The assets and liabilities of each Sub-Fund of the umbrella fund are segregated by law. Only the profit or loss of the Sub-Fund in which you are invested has an impact on your investment.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 10 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Sub-Fund has a maturity date as of 30/06/2034. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, NBG Asset Management Luxembourg S.A. (the Manufacturer), is not entitled to terminate the product unilaterally.

### Practical information

**Depositary** Société Générale Luxembourg, 11, avenue Emilie Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg.

**Further information** Further information in English about this Sub-Fund or other share classes or Sub-Funds of the NBG International Funds FCP, including the latest annual and semi-annual reports, the fund prospectus and the key information documents (KIDs) are available free of charge at the register office of the Management Company, the

Investment Manager and the Nominee, or online at <https://www.nbgam.lu> and <http://www.nbgam.gr>. Additionally, the prospectus and the key information documents (KIDs) in Greek are available at the offices of

the Investment Manager, and the Nominee. These documents as well as the Net Asset Value (NAV) of the shares are available online at <http://www.nbgam.gr>.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 15 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 December 2020 and 29 December 2023.

**Moderate:** this type of scenario occurred for an investment between 30 September 2010 and 30 September 2020.

**Favourable:** this type of scenario occurred for an investment between 28 June 2009 and 28 June 2019.

Recommended holding period		10 years		
Example Investment		10,000 EUR		
Scenarios		if you exit after 1 year	if you exit after 5 years	if you exit after 10 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs Average return each year	7,310 EUR -26.9%	6,471 EUR -8.3%	5,307 EUR -6.1%
Unfavourable	What you might get back after costs Average return each year	7,949 EUR -20.5%	8,051 EUR -4.2%	8,051 EUR -2.1%
Moderate	What you might get back after costs Average return each year	10,220 EUR 2.2%	12,007 EUR 3.7%	15,225 EUR 4.3%
Favourable	What you might get back after costs Average return each year	11,839 EUR 18.4%	14,701 EUR 8.0%	16,586 EUR 5.2%

## What happens if NBG Asset Management Luxembourg S.A. is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years	if you exit after 10 years (recommended holding period)
<b>Total Costs</b>	<b>60 EUR</b>	<b>366 EUR</b>	<b>942 EUR</b>
<b>Annual cost impact*</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.6%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 4.3% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 EUR
<b>Exit costs</b>	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	0.60% of the value of your investment per year. This is an estimate based on actual costs over the last year.	60 EUR
<b>Transaction costs</b>	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 EUR
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

### How long should I hold it and can I take money out early?

#### Recommended holding period: 10 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 10 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Subscriptions and redemptions are daily. Redemption orders received by the Registrar Agent on any Dealing Day are executed on the next business day.

### How can I complain?

You can send your complaint to the fund's management company as outlined at [www.nbgam.lu/scripts/lu/complaints\\_handling\\_policy.asp](http://www.nbgam.lu/scripts/lu/complaints_handling_policy.asp) or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to [complaints@nbgam.nbg.gr](mailto:complaints@nbgam.nbg.gr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <http://www.nbgam.lu> or <https://www.nbgam.gr>

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** NBG International Funds FCP is an umbrella fund with multiple Sub-Funds and share classes. This key information document describes one share class of one Sub-Fund of the NBG International Funds FCP.

This KID is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the entire NBG International Funds FCP.

The current remuneration policy containing further details and information in particular on how the remuneration and advantages are calculated and the identity of the persons responsible for the attribution of the remuneration and advantages is available at <https://www.nbgam.lu>. A paper copy of the remuneration policy may be obtained free of charge upon request.

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.